

Content

Title : The Act for the Establishment of the National Senior High School Fund [Ch](#)

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Legislative : 1.Promulgated on April 29th, 2009

Content : Article 1

The statute for the establishment of the national senior high school fund (herein referred to as "this fund") is formulated to respond to the development of the secondary education, to enhance the quality of education and to bolster the ability in managing school finances.

Article 2

This fund belongs to the category of special fund specified in Subparagraph 2 of Paragraph 1 of Article 4 in the Budget Act. The budgets of the affiliates are planned on the basis of this Act and under the supervision of the Ministry of Education.

Article 3

All revenue and expenditure of a national senior high school shall be included in this fund and be managed according to this Statute. A non-profit corporation shall not be established.

Article 4

This fund is generated from the following revenues:

1. National grants through the budgetary procedure.
2. Tuition fees.
3. Continuing education.
4. Cooperative education.
5. Venue and facility management.
6. Students' works from internships and experiments.
7. Gift.
8. Interests.
9. Others.

Incomes from the above-mentioned Subparagraph 3 to 6 are exempt from the business tax. The Ministry of Education shall plan a generous annual budget and shall not set the proportion of self-raised funds.

Article 5

This fund is allocated for the following expenditures:

1. Teaching and student grants.
2. Research.
3. Continuing education.
4. Cooperative education.
5. Procurement, expansion and improvement of the facilities.
6. Management and general affairs.
7. Other school-affair-related events.

Article 6

Revenue collection and safeness shall be prioritized when managing this fund. The National Treasury Act and other relevant regulations shall be obeyed when saving this fund.

Article 7

In order to meet its operational needs, this fund can be spent on government bonds, national treasury bills and other short-term commercial papers.

Article 8

The planning, the execution and the final calculations of the annual budget shall be conducted according to the Budget Act, the Accounting Act, the Financial Statement Act, the Audit Act and other relevant regulations.

Article 9

Unless a bearer is specified, the Ministry of Education shall be regarded as the managing authority of the endowment to this fund, and Article 37 in the National Property Law shall not be applicable. The chattels, securities and rights obtained from endowment and investment shall be handled under the approval of the Ministry of Education and shall be exempt from Article 28 and Paragraph 2 of Article 60 in the National Property Law. The sale of the above-mentioned securities shall be executed according to the Securities and Exchange Act.

Article 10

The budget of this fund shall be planned based on its financial status and its projected revenue and expenditure. The goal is to maintain a balanced budget or to generate surplus.

Article 11

The Ministry of Education shall formulate an accounting system for schools to manage the accounting affairs of their funds.

Article 12

The surplus (if any) from annual budget shall be added to the fund or be retained as unallocated surplus.

Article 13

In order to advance the management of the school fund, the Ministry of Education shall organize performance assessment on a regular basis. The assessment method shall be formulated by the Ministry of Education.

Article 14

The termination of the fund should be followed by liquidation.

Article 15

Other public high schools shall obey regulations in this Statute unless otherwise specified.

Article 16

This Statute takes effect on the date of promulgation.